



The Seattle Foundation
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Yesler Terrace Project Support

May 21, 2013

Yesler Terrace Project Support Proviso

- ▶ \$150,000 for The Seattle Foundation to convene key stakeholders to develop a common vision and scope of work that supports the Yesler Terrace Redevelopment Project and the surrounding neighborhoods.
- ▶ Collaborators will develop an action plan to help make philanthropic and public investments more aligned with the needs of the community.

Outcomes



- ▶ Create an action plan that coordinates and leverages philanthropic and public investments to support the new urban neighborhood at Yesler Terrace.

- ▶ Collaborate on investments to:
 - ▶ Leverage SHA's Choice Neighborhood grant with philanthropic and public investments
 - ▶ Provide opportunities for leveraging other resources
 - ▶ Launch or expand projects with demonstrated success
 - ▶ Ensure investments are addressing an identified community need

Plan: *Action Plan*



A living document developed in the first year to identify:

1. Inventory of planned investments
2. Areas still in need of investments
3. Opportunities for leverage among planned and potential investments

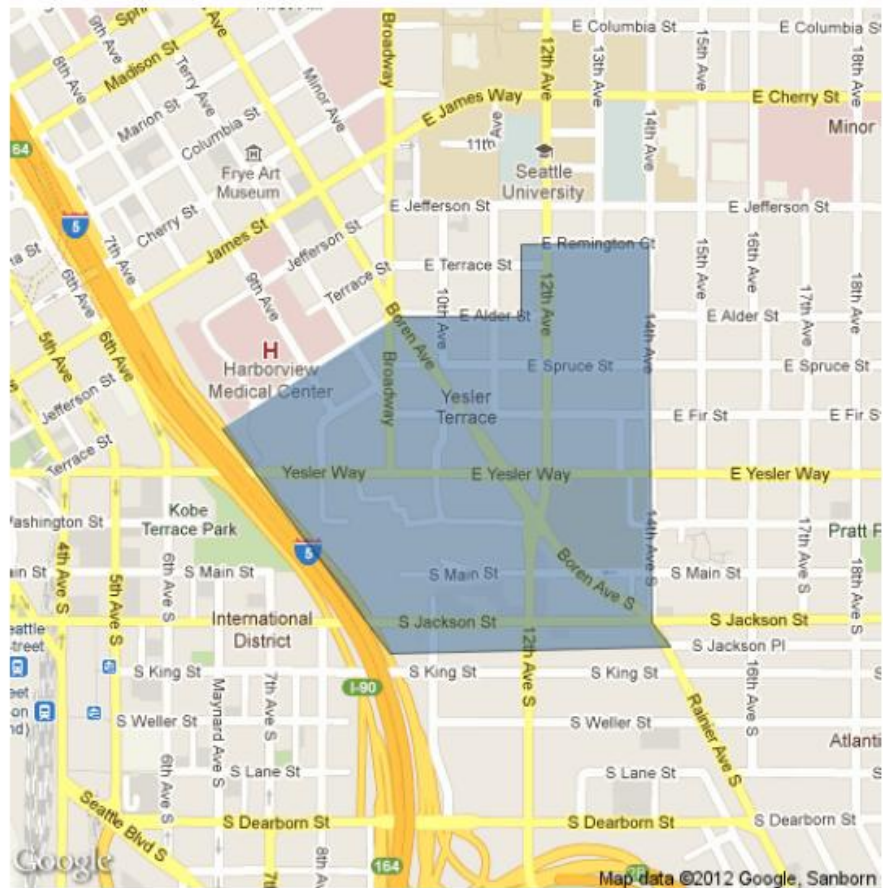
Plan will be continually refined as investments go forward.

- ▶ Tracking investments and achievements will allow for ongoing evaluation of the effectiveness of the collaboration and level of investment

Plan: *Geographic Target Area*



- ▶ Primary target area is the Yesler neighborhood.
- ▶ Investments may extend into:
 - ▶ Little Saigon
 - ▶ First Hill
 - ▶ Central District



Yesler Terrace Neighborhood

Plan: *Scope of Investment*



- ▶ **Emphasis on:**
 - ▶ Educational attainment
 - ▶ Economic opportunity
 - ▶ Health

- ▶ **May include:**
 - ▶ Access to healthy food
 - ▶ Youth development
 - ▶ Equitable development

Plan: *Staffing*



Funding will support Seattle Foundation staff time, including:

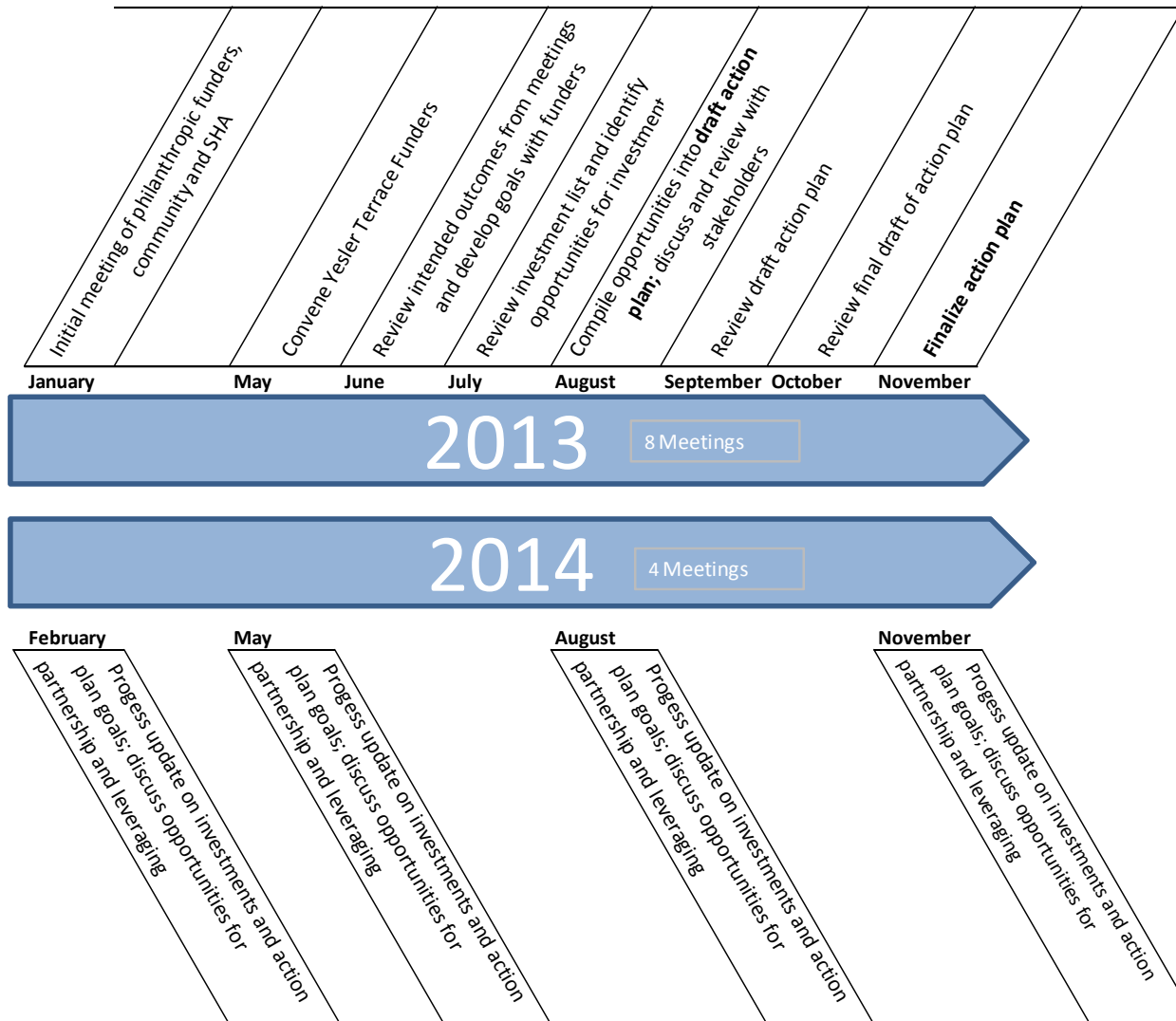
- ▶ Convening
- ▶ Project management
- ▶ Coordinating work with partners
- ▶ Action Plan drafting and updates, based on investments & need



SHA Perspective

- ▶ SHA and TSF have started to successfully partner to coordinate resources, with TSF playing the role of convener/facilitator.
- ▶ SHA recognizes TSF's leadership role:
 - ▶ Yesler Employment Pathway Initiative – TSF has worked with SHA to convene employers and stakeholder partners.
 - ▶ Harborview, Swedish, Seattle University, WDC, OED, Seattle Central Community College
 - ▶ Yesler Terrace Choice Neighborhoods Funder and Anchor Institution Half Day Meeting – May 13, 2013
 - ▶ 30 representatives from philanthropic, public and private sectors met to review and discuss development of the Yesler social infrastructure.

Timeline





The Seattle Foundation will provide an annual report to the City Council and Mayor with the following information:

1. Action Plan and update to the plan, including programs, project and services funded in the last year
2. Additions, deletions or updates to the action plan
3. Number of meetings held and list of participants at meetings